North Dakota Teacher Retirement (TFFR) Model 2 - All

Teacher Retirement Setup:

The following describes the teacher retirement setup within the School Accounting System for Model 2 - All:

- Set up the PIK type retirement deduction as follows by selecting the **Maintenance** menu and then **Deductions**. See **Diagrams A and B**.
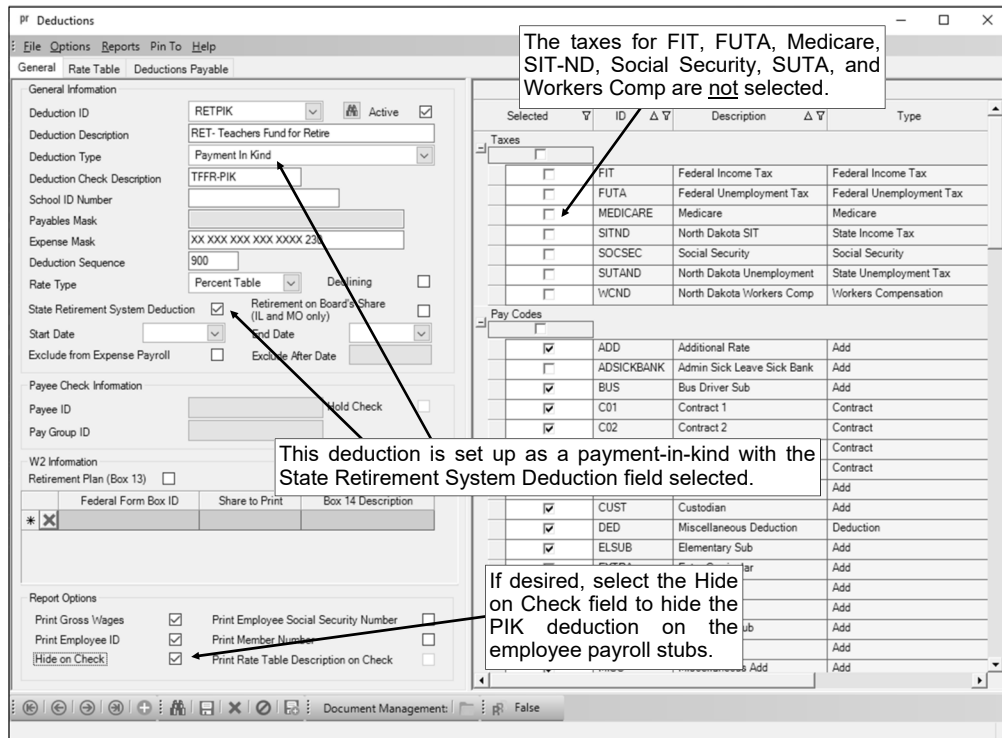

The taxes for FIT, FUTA, Medicare, SIT-ND, Social Security, SUTA, and Workers Comp are not selected.

This deduction is set up as a payment-in-kind with the State Retirement System Deduction field selected.

If desired, select the Hide on Check field to hide the PIK deduction on the employee payroll stubs.

Diagram A

Click the **Rate Table** tab.

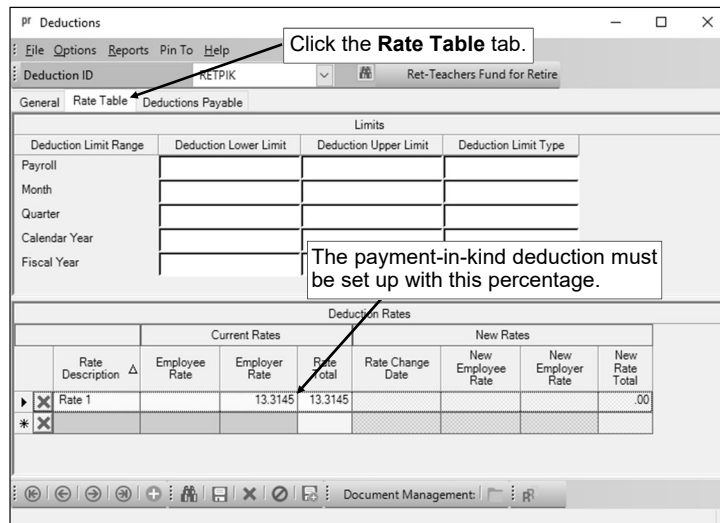The payment-in-kind deduction must be set up with this percentage.

Diagram B

- Set up *two* Deduction type retirement deduction as follows by selecting the **Maintenance** menu and then **Deductions**. See **Diagrams C**, **D**, **E**, and **F**.

> Set up these *two* deductions for retirement with different IDs, being sure to cross reference them with all the other teacher retirement deductions.

Diagram C

> Set up the first retirement deduction with 11.75 in the Employer Field.

Diagram D

> Set up these *two* deductions for retirement with different IDs, being sure to cross reference them with all the other teacher retirement deductions.

Diagram E

> Set up the second retirement deduction with 12.75 in the Employer Field.

Diagram F

- On the Deductions screen of the Employee File, add the PIK type and *both* Deduction type retirement deductions to the employee. See **Diagrams G**, **H**, **and I**.

Add the deduction set up as the payment-in-kind (in this example, the RETPIK deduction) for the Employer share as shown.

Diagram G

Add the first retirement deduction (in this example, the RET deduction) for the Employer share as shown.

Diagram H

Add the second retirement deduction (in this example, the RET1 deduction) for the Employer share as shown.

Diagram I

Retirement Report Setup:

When generating the retirement report (accessed from the Payroll screen, **Government Reporting** menu, and **North Dakota Teachers Retirement Report**), complete the report options screen with the appropriate information and then click the **Deductions** tab to complete the following (see **Diagram J**):

- For the retirement deduction set up as the payment-in-kind (in this example, the RETPIK deduction), select **Employee** under the +Taxed column.
- For the retirement deduction with the rate of 11.75% (in this example, the RET deduction), select **Employer** under the +Tax Deferred column.
- For the retirement deduction with the rate of 12.75% (in this example, the RET1 deduction), select **Employer** under the +Employer column.

See **Diagram K** for an example of the retirement report printed for Model 2 - All.

Diagram J

Diagram K