

North Dakota Teacher Retirement (TFFR) Model 2 - All

Teacher Retirement Setup:

The following describes the teacher retirement setup within the School Accounting System for Model 2 - All:

- Set up the PIK type retirement deduction as follows by selecting the **Maintenance** menu and then **Deductions**. See **Diagrams A and B**.

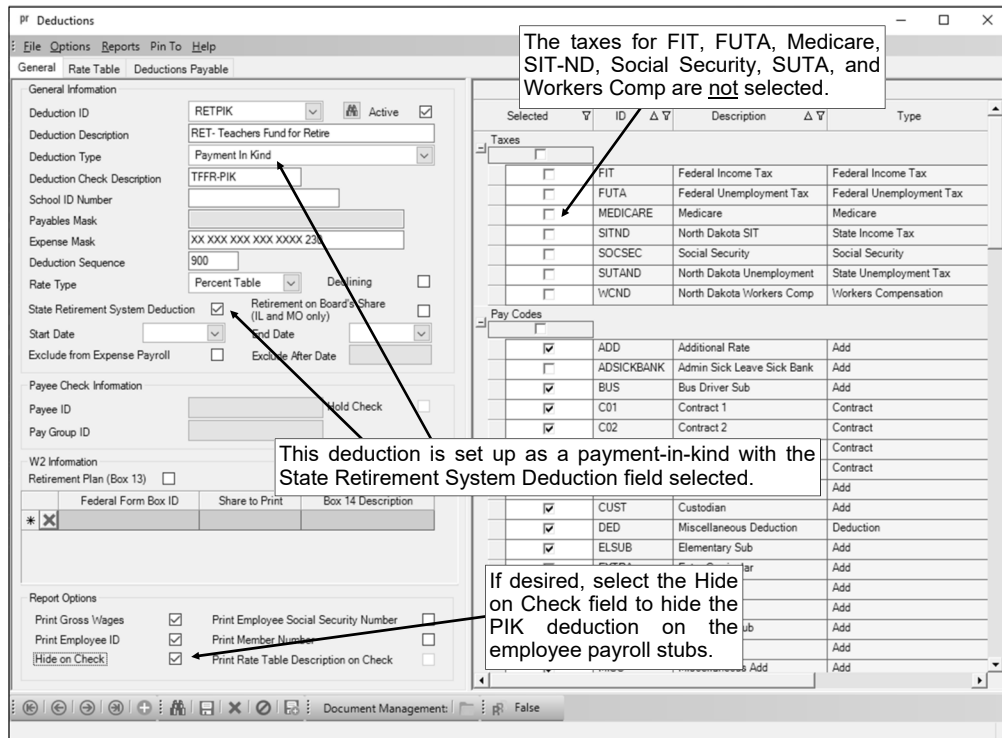


Diagram A

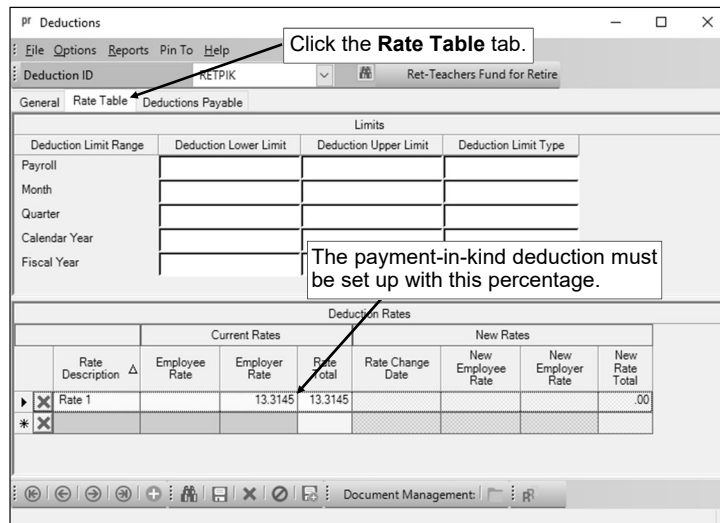


Diagram B

- Set up *two* Deduction type retirement deduction as follows by selecting the **Maintenance** menu and then **Deductions**. See **Diagrams C, D, E, and F**.

Diagram C

Deduction Rates					
Rate Description	Current Rates		Rate Total	Rate D	New Rate Total
	Employee Rate	Employer Rate			
▶ X Rate 1		11.75	11.75		.00
* X					

Set up the first retirement deduction with 11.75 in the Employer Field.

Diagram D

Diagram E

Deduction Rates					
Rate Description	Current Rates		Rate Total	Rate D	New Rate Total
	Employee Rate	Employer Rate			
▶ X Rate 1		12.75	12.75		.00
* X					

Set up the second retirement deduction with 12.75 in the Employer Field.

Diagram F

- On the Deductions screen of the Employee File, add the PIK type and *both* Deduction type retirement deductions to the employee. See **Diagrams G, H, and I.**

Add the deduction set up as the payment-in-kind (in this example, the RETPIK deduction) for the Employer share as shown.

Deduction Frequency	Rate	Description	Table Rate	Rate Change Date	New Rate Description
Every Pay Period	Rate 1		13.3145		

Deduction ID	Deduction Description	Active	Employee Rate Type	Employer
HSA	Health Savings Account	<input checked="" type="checkbox"/>	Fixed	<input checked="" type="checkbox"/>
LTD	Long Term Disability	<input checked="" type="checkbox"/>	Multiplier Percent	<input checked="" type="checkbox"/>
PRUDENTIAL	Prudential Life Ins Co	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>
RET	Ret-Teachers Fund for Retire	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>
RET1	Ret-Teachers Fund for Retire	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>
RETPIK	Ret-Teachers Fund for Retire	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>

Diagram G

Add the first retirement deduction (in this example, the RET deduction) for the Employer share as shown.

Deduction Frequency	Rate	Description	Table Rate	Rate Change Date	New Rate Description
Every Pay Period	Rate 1		11.75		

Deduction ID	Deduction Description	Active	Employee Rate Type	Employer
EQUITLIFE	Equitable Life Ins Co	<input checked="" type="checkbox"/>	Fixed	<input checked="" type="checkbox"/>
HEALTHINS	Travelers Health Ins Co	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>
HSA	Health Savings Account	<input checked="" type="checkbox"/>	Fixed	<input checked="" type="checkbox"/>
LTD	Long Term Disability	<input checked="" type="checkbox"/>	Multiplier Percent	<input checked="" type="checkbox"/>
PRUDENTIAL	Prudential Life Ins Co	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>
RET	Ret-Teachers Fund for Retire	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>

Diagram H

Add the second retirement deduction (in this example, the RET1 deduction) for the Employer share as shown.

Deduction Frequency	Rate	Description	Table Rate	Rate Change Date	New Rate Description
Every Pay Period	Rate 1		12.75		

Deduction ID	Deduction Description	Active	Employee Rate Type	Employer
HSA	Health Savings Account	<input checked="" type="checkbox"/>	Fixed	<input checked="" type="checkbox"/>
LTD	Long Term Disability	<input checked="" type="checkbox"/>	Multiplier Percent	<input checked="" type="checkbox"/>
PRUDENTIAL	Prudential Life Ins Co	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>
RET	Ret-Teachers Fund for Retire	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>
RET1	Ret-Teachers Fund for Retire	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>
RETPIK	Ret-Teachers Fund for Retire	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>

Diagram I

Retirement Report Setup:

When generating the retirement report (accessed from the Payroll screen, **Government Reporting** menu, and **North Dakota Teachers Retirement Report**), complete the report options screen with the appropriate information and then click the **Deductions** tab to complete the following (see **Diagram J**):

- For the retirement deduction set up as the payment-in-kind (in this example, the RETPIK deduction), select **Employee** under the +Taxed column.
- For the retirement deduction with the rate of 11.75% (in this example, the RET deduction), select **Employer** under the +Tax Deferred column.
- For the retirement deduction with the rate of 12.75% (in this example, the RET1 deduction), select **Employer** under the +Employer column.

See **Diagram K** for an example of the retirement report printed for Model 2 - All.

Deduction ID	Deduction Description	W2 Description	W2 Box 14 Description	State Retirement System Deduction	+Taxed	+Tax Deferred	+Employer	-Taxed	-Tax Deferred	-Employer
RET	Ret-Teachers Fund for Retire			<input checked="" type="checkbox"/>			Employer			
RET1	Ret-Teachers Fund for Retire			<input checked="" type="checkbox"/>			Employer			
RET2	Ret2-ND Public Employ Retire	Other	ND PERS	<input checked="" type="checkbox"/>						
RET3	Ret3-ND PERS RHIC	Other	ND PERS	<input checked="" type="checkbox"/>						
RETPIK	Ret-Teachers Fund for Retire			<input checked="" type="checkbox"/>	Employee					
AFLAC	Aflac Cancer Ins - 125			<input type="checkbox"/>						
AMERLIFE	American Life Ins Co			<input type="checkbox"/>						
DUES	Dues-North Dakota Ed Assn	Other	Dues	<input type="checkbox"/>						
EQUITLIFE	Equitable Life Ins Co		Elective deferrals un	<input type="checkbox"/>						
GARNISH	Garnishment			<input type="checkbox"/>						
HEALTH125	Travelers Health Ins 125	Cost of employer-spo	Health Ins	<input type="checkbox"/>						
INLIEUOF	In Lieu of Insurance			<input type="checkbox"/>						
LTD	Long Term Disability			<input type="checkbox"/>						
NIWMUTLIFE	Northwestern Mutual Life			<input type="checkbox"/>						
NYLIFE	New York Life Ins Co			<input type="checkbox"/>						
PRUDENTIAL	Prudential Life Ins Co	Other	Prud-Life	<input type="checkbox"/>						
RENT	Rent	Other	Rent	<input type="checkbox"/>						
UNITEDWAY	United Way	Other	United Way	<input type="checkbox"/>						

Diagram J

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 Employer's Report of Contributions for Fiscal Year 07/01/2021 through 06/30/2022

Report For: North Dakota Lab Data Employer #: 12345 Month Ending: 11/2021 Model: 2

SSN	Name/Address	Contract/Addl TFFR Salary	Retirement Salary	Taxed Member Contributions	Tax Deferred Member Contributions	Employer Contributions	Last Date Worked	Total Hours
XXX-XX-7362	Green Dale J 8675 JACKSON BLVD SOMEPLACE ND 58000	2,625.00	2,974.51	0.00	349.50	379.25		
XXX-XX-6211	Jackson Kathy M PO BOX 8214 SOMEPLACE ND 58000	4,316.66	4,891.40	0.00	574.74	623.65		
XXX-XX-1122	White Mary A PO BOX 825 SOMEPLACE ND 58000	2,859.58	3,240.32	0.00	380.74	413.14		

Diagram K