

2014 Federal Taxes Information

The 2014 Federal Tax information is found in Notice 1036: Early Release Copies of the 2014 Percentage Method Tables for Income Tax Withholding (<http://www.irs.gov/pub/irs-pdf/n1036.pdf>). Later this month the IRS will release Publication 15: Circular E, Employer's Tax Guide containing all 2014 tax information (<http://apps.irs.gov/app/picklist/list/formsPublications.html>).

To verify the 2014 tax information, either key in the Tax ID or search for the ID in the Taxes option. On the Tax Table tab, enter 2014 in the Tax Year. For the Federal Income Tax, also select the Tax Table type to view. Below is a screen shot of the 2014 tax information. Refer to Help Topic – Changing a Tax for detailed instructions to manually change a tax if needed.

Federal Income Tax (FIT) Information

Married Tax Table screen:

The screenshot shows the 'Taxes' application window. The 'Tax ID' field contains 'FIT' and the 'Federal Income Tax' button is active. The 'Tax Table' tab is selected, showing the following information:

Tax Year: 2014
Tax Table: Married
Supplemental Rate: 25.00
Dollars Per Withholding Allowance: 3,950.00

	Wages / Over	But Not / Over	Amount to / Withhold	Plus % of Excess
▶ [X]	.00	8,450.00	.00	.00
[X]	8,450.00	26,600.00	.00	10.00
[X]	26,600.00	82,250.00	1,815.00	15.00
[X]	82,250.00	157,300.00	10,162.50	25.00
[X]	157,300.00	235,300.00	28,925.00	28.00
[X]	235,300.00	413,550.00	50,765.00	33.00
[X]	413,550.00	466,050.00	109,587.50	35.00
[X]	466,050.00	9,999,999.00	127,962.50	39.60
* [X]				

Record saved.

Single (including Head of Household) Table Tax screen:

pr Taxes

File Options Reports Pin To Help

Tax ID FIT Federal Income Tax

General Tax Table Taxes Payable

Tax Year 2014

Tax Table Single (including Head of Household)

Supplemental Rate 25.00

Dollars Per Withholding Allowance 3,950.00

	Wages Over	But Not Over	Amount to Withhold	Plus % of Excess
▶ [X]	.00	2,250.00	.00	.00
[X]	2,250.00	11,325.00	.00	10.00
[X]	11,325.00	39,150.00	907.50	15.00
[X]	39,150.00	91,600.00	5,081.25	25.00
[X]	91,600.00	188,600.00	18,193.75	28.00
[X]	188,600.00	407,350.00	45,353.75	33.00
[X]	407,350.00	409,000.00	117,541.25	35.00
[X]	409,000.00	9,999,999.00	118,118.75	39.60
* [X]				

Record saved.

Nonresident Alien Tax Table screen (table will be blank):

pr Taxes

File Options Reports Pin To Help

Tax ID FIT Federal Income Tax

General Tax Table Taxes Payable

Tax Year 2014

Tax Table Nonresident Alien

Supplemental Rate 25.00

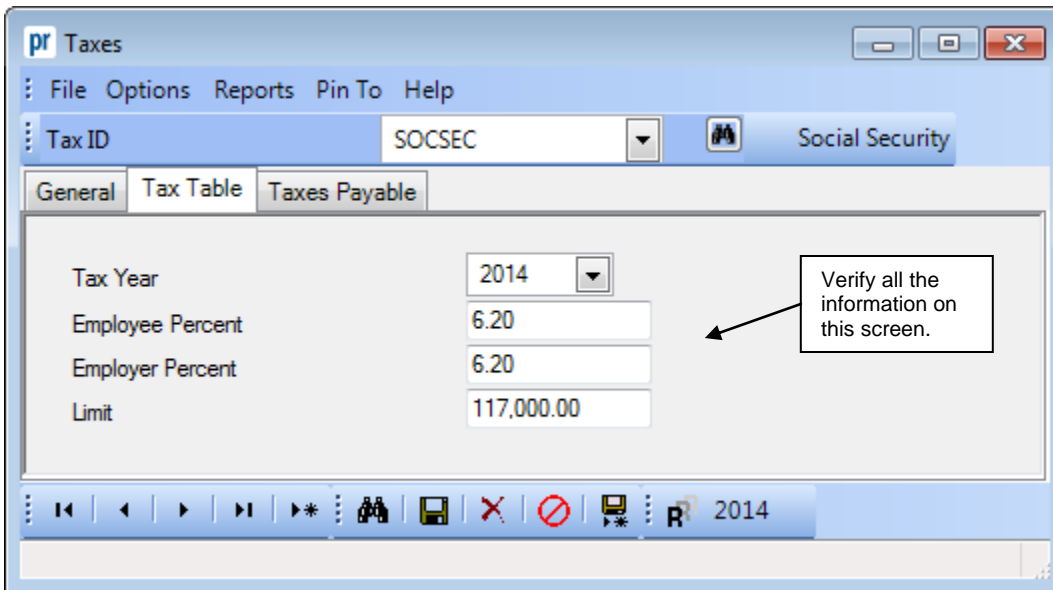
Dollars Per Withholding Allowance 2,250.00

	Wages Over	But Not Over	Amount to Withhold	Plus % of Excess
* [X]				

Record saved.

Social Security (SOCSEC) Information

Tax Table screen:



pr Taxes

File Options Reports Pin To Help

Tax ID SOCSEC Social Security

General Tax Table Taxes Payable

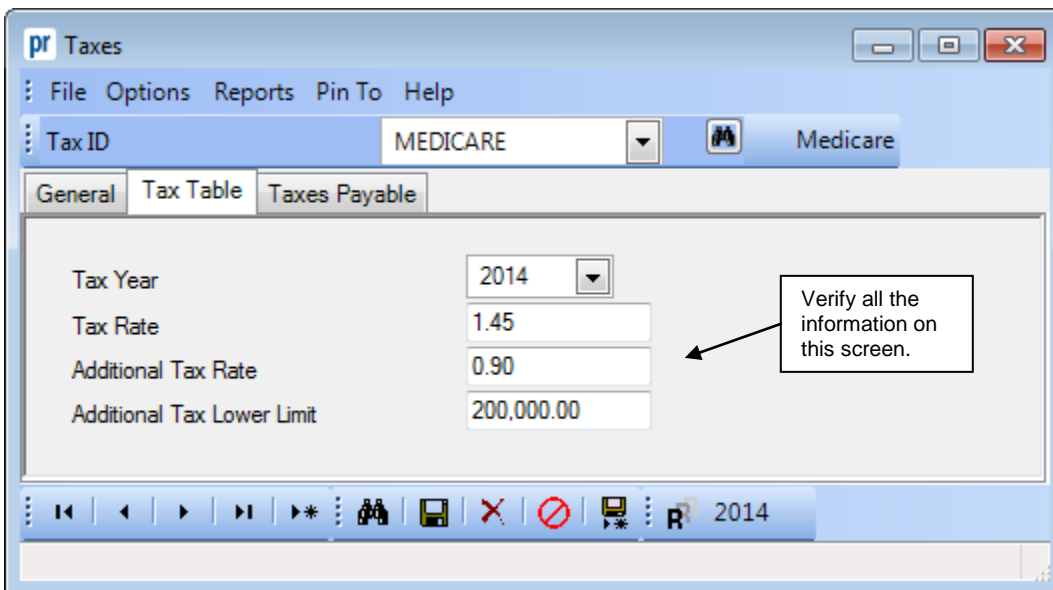
Tax Year	2014
Employee Percent	6.20
Employer Percent	6.20
Limit	117,000.00

Verify all the information on this screen.

2014

Medicare (MEDICARE) Information – (Missouri districts also need to change the MEDTEACH tax, if applicable)

Tax Table screen:



pr Taxes

File Options Reports Pin To Help

Tax ID MEDICARE Medicare

General Tax Table Taxes Payable

Tax Year	2014
Tax Rate	1.45
Additional Tax Rate	0.90
Additional Tax Lower Limit	200,000.00

Verify all the information on this screen.

2014

Federal Unemployment (FUTA) Changes

Tax Table screen:

The screenshot shows a software window titled "pr Taxes" with a menu bar containing "File", "Options", "Reports", "Pin To", and "Help". Below the menu bar is a "Tax ID" dropdown menu set to "FUTA" and a "Federal Unemployment Tax" label. The main area has three tabs: "General", "Tax Table", and "Taxes Payable", with "Tax Table" selected. The "Tax Table" tab contains the following fields:

Tax Year	2014
Tax Rate	6.00
Limit	7,000.00
Calculate Employer Share	<input type="checkbox"/>

A callout box with an arrow points to the Tax Rate and Limit fields, containing the text: "Verify all the information on this screen."

The bottom of the window features a toolbar with navigation icons (back, forward, search, etc.) and a status bar displaying "R 2014".